



PERSONAL DETAILS

Full Name /Mr./Mrs./Ms. _____

Surname: _____

First Name: _____

Date of Birth: ___/___/___ Age _____

Gender: Male Female

Mobile Number: _____

Personal Email address: _____

Close Relative Contact Number: _____

NID Number: _____

Marital Status: Single Married

RESIDENTIAL ADDRESS

Section: _____ Lot: _____

Street Name: _____

Suburb: _____

NATIONALITY:

Home Province: _____

District: _____

Village: _____

EMPLOYER DETAILS:

Name of Employer: _____

Position: _____

File Number: _____

Department: _____

Office Number: _____

Work Email address: _____

Date of Employment: _____

Payroll officer Name: _____

Payroll officer landline: _____

Payroll officer email address: _____

SPOUSE DETAILS

Spouse Name: _____

Surname: _____

Mobile Number: _____

Spouse's Employer Name: _____

RELATIVE DETAILS

Name of Close Relative: _____

Relationship: _____

Relative's Mobile Number: _____

Employer: _____

LOAN DETAILS:

New Client: Existing Client:

Purpose of Loan: Personal Expense

Refinancing

Existing SME Lending

Additional Loan

Others

Purpose of others: _____

Amount Requested: K _____

Repayment Amount: K _____

Number of Fortnights: _____

Net Salary per Fortnights: K _____

Gross Salary per Fortnights: K _____

For Additional Refinancing

Existing Balance: K _____

Client's Portion: K _____

Total Loan Request: K _____

BANK DETAILS:

Account Name: _____

Bank Name: _____ Branch Name: _____

Account Number: _____

Account Type: Cheque Savings



SPROUT FINANCE LIMITED

Taking care of you financially!

PERSONAL LOAN APPLICATION FORM

IRREVOCABLE SALARY DEDUCTION AUTHORITY

SALARY DEDUCTION

TO: Accounts/Finance /HR/Pay roll

Date: ____/____/20__

Applicant's Name: _____

From: _____

Employee No. _____

Signature: _____

I hereby authorize you to deduct the sum of K _____ from my fortnightly/monthly salary and remit cheque or client deposit in favour of Sprout Finance Limited Bank Account Number as follows;

Account Name:	Sprout Finance Limited
Bank Name:	BSP
Branch Name:	BOROKO
Account Number:	7011955569
TYPE	CHEQUE

Upon my resignation or termination of employment, you are hereby authorized to remit the outstanding balance of my loan to Sprout

Position: _____

Date: _____

Approved by: _____

Name: _____

Phone Number _____

Email Address: _____

Deduction Start Date: _____

Deduction Start Date: ____/____/____



Official Stamp

Number of Fortnights/months

Deduction Cease Date

Standing Order Number:

Salary PVA Deduction Approval Date: / /

Pay Period End Number

Salary Deduction Raised

Pay Period Number

The above is irrevocable without the consent of Sprout Finance Limited.

Payroll Officer full Name:

Phone:

Email:

Signature:

Date:



Terms and Conditions

Part A: Borrowers Obligations

- 1.The borrower(s), as referred to herein, hereby agrees under contract to borrow the principal loan sum of _____ which is to be repaid over fortnightly instalments of _____. The first fortnightly instalment is to be deducted at settlement with subsequent instalments to commence on the following payday on or about the ____ day of _____20 ____ until such time that the loan amount inclusive of principle, interest and any fees is paid in full.
- 2.The borrower agrees to meet instalments on the due dates in the manner described in the contract.
- 3.The borrower is to immediately advise SPROUT FINANCE(SF) of any change in residential address or employment.
- 4.Should the borrower resign from, or be terminated by their employer, any final entitlements with their employer shall, in the first instance be directed to SF to meet associated debt obligations.
- 5.The borrower agrees that 1 loan repayment will be deducted at loan disbursement.

Part B: Interest Rate

6. Interest will be charged on the loan at the rate of _____percentage per fortnight. The interest rate is variable by the lender in its absolute discretion by thirty (30) days in writing.

Part C: Interest Rate

- 7.An act of default will be deemed to have taken place under the following circumstances:
 - a) The borrower fails to repay any component of principle or interest on the due date in terms of financial agreement.
 - b)The borrower provides false information or data in relation to this agreement; or
 - c)The borrower becomes insolvent or is declared bankrupt.
 - d)The borrower is unemployed for a period of six (60) consecutive days.
- 8.Should the borrower suffer an act of default, as defined above, all monies owing to SF become due and payable on demand.
- 9.On all monies including principal loan sum, default interest will be charged at a flat rate of an additional 10% per fortnight on each and every fortnightly instalment including associated enforcement expenses as set out below until the loan is no longer in arrears.

10. As per clause 9 above the borrower may incur enforcement expenses should the loan fall in default as defined under Clause 7 sub clause a), b), or c). Such expenses and costs include associated expenses reasonably incurred by SF when exercising its rights of enforcement and/ or all other expenses and damages incurred by SF as a direct or indirect result of your breaching this contract.

11.Such expenses, as referred above, may be added to your existing balance at any time and the discretion of SF. Accordingly, the balance becomes due and payable.

Part D: Credit Information - Authority to obtain and provide personal, financial and credit information.

12. The undersigned borrower authorizes Sprout Finance to:

- a) Obtain a credit report containing any personal financial & credit information in relation to the undersigned from a Credit Reporting Agency.
- b) Utilise the credit report to assist in the assessment of any loan or credit application by the borrower.
- c) Exchange personal financial and credit information in relation to the undersigned borrower with other credit providers including details of loan obtained from Sprout Finance; and
- d) Inform a Credit Reporting Agency of any default in the repayment of the credit provided to the undersigned borrower(s).

Part E: Loan Protection Insurance

13. Upon production of a certified copy of the borrower(s) death certificate (not Guarantor) the loan protection fee will be applied in satisfaction of the outstanding loan balance except in the following circumstances.

Part G: Guarantee by Borrower:

14. It is acknowledged that the borrower verifies that the information contained within this agreement is true and correct in every particular

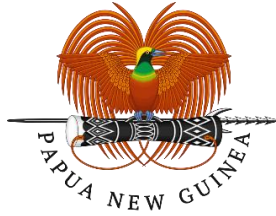
Part Borrower Acknowledgment:

I fully read and understood the terms and conditions of this contract and acknowledge by signing this contract:

Full Name: _____

Signature: _____

Date:_____



PAPUA NEW GUINEA

STATUTORY DECLARATION

I, (a) of
(Applicant's Full Name) (Applicant's Address)

I am employed by..... file number,
and I work as a....., do solemnly and sincerely declare that

(b) I have read, understood and fully completed **SPROUT FINANCE LTD** Personal Loan Application

- i. I also read and understood the repayment schedule with its fixed interest rates which made up the total SUM, that I will be repaying fortnightly until the duration period when my loan is completed.
- ii. I agree to get a loan of K.....and will repay the rate of K..... per fortnights, for the next fortnights, and if I fail to repay the fortnightly, I will accept the penalties charges on my name.
- iii. I undertake to effect a **Bank Standing Order** to deduct from my fortnightly deduction of my wages or salary with effect from Payand ending Pay..... And if I fail, I agree for Sprout Finance Ltd further expand the duration period including the penalties on my name.
- iv. I irrevocably assign to **SPROUT FINANCE LTD**, in the event of leave, completion of contract, my termination of contract, resignation or separation from my employment for whatever cause, any entitlements due to me will be replaced to SPROUT Finance through repossession under my name.
- v. I also agree with the **SPROUT FINANCE's** Terms and Conditions and its Recovery Policy and if I failed to comply, I agree for **SPROUT FINANCE** to charge for the penalties to my name.

And I make this solemn declaration by virtue of the *Oaths, Affirmations and Statutory Declarations Act 1962* conscientiously believing the statements contained therein to be true in every particular.

Declared at	(c)
the day of	Before me (d)
....., 20	(e)

- (a) Here insert name, address and occupation of person making the declaration.
- (b) Here insert the matter declared to. Where the matter is long it should be set out in numbered paragraphs.
- (c) Signature of the person making the declaration.
- (d) Signature of the person before whom the declaration is made.
- (e) Here insert the title of the person before whom the declaration is made.

Note – Any person who wilfully makes a false statement in a Statutory Declaration is guilty of an indictable offense and is liable to imprisonment with or without labour, for four years.